

Sample Small Business Firms

Location	Price	Revenue	Cash Flow	Multiple	NADS
Denver Co	\$ 2,500,000.00	\$ 2,200,000.00	\$ 950,000.00	2.6	\$ 545,195.00
Colorado	\$ 930,000.00	\$ 1,333,159.00	\$ 353,702.00	2.6	\$ 203,114.54
Denver Co	\$ 2,500,000.00	\$ 2,200,000.00	\$ 950,000.00	2.6	\$ 545,195.01
California	\$ 2,000,000.00	\$ 1,850,000.00	\$ 775,000.00	2.6	\$ 451,156.00
Colorado	\$ 900,000.00	\$ 1,041,141.00	\$ 322,208.00	2.8	\$ 176,478.20
Florida (DR)	\$ 575,000.00	\$ 1,662,055.00	\$ 378,416.00	1.5	\$ 285,310.00
Tennessee (DR)	\$ 930,000.00	\$ 1,710,081.00	\$ 309,350.00	3.0	\$ 158,762.54
Phoenix (DR)	\$ 975,000.00	\$ 1,700,000.00	\$ 450,000.00	2.2	\$ 292,126.05
Georgia (DR)	\$ 1,150,000.00	\$ 1,075,227.00	\$ 307,984.00	3.7	\$ 121,773.70
Colorado (DR)	\$ 900,000.00	\$ 1,041,141.00	\$ 322,208.00	2.8	\$ 176,478.20
Total with average Multiple	\$ 13,360,000.00	\$ 15,812,804.00	\$ 5,118,868.00	2.6	2,955,589.24

Average Multiple Of EBITDA	Standalone Business	2.6	\$13,309,056.80	
Consolidated Mid-market	Multiple of EBITDA	6.5	\$ 33,272,642.00	\$ 19,963,585
Potential IPO Value		12 Times	\$ 61,426,416.00	